

Manulife Indonesia launches *Manulife Education Protector*
A unit-linked insurance solution to better prepare child's education plan

JAKARTA – Planning for education has just become easier. Manulife Indonesia today announced the launch of Manulife Education Protector (MEP), a regular-pay unit-linked insurance product, which is designed to help parents plan for their children's education. Sold through insurance agents, MEP is the latest solution from Manulife to help Indonesian families be better prepared to achieve their financial goals.

The key benefit of MEP is the access to funds at each milestone. Starting from elementary up to senior high school and through to university, MEP gives assurance of child's education fund when they turn eighteen or enter university. Therefore, the product gives educational related benefit up to 170% of Targeted Education Fund. Customers can choose premium payment periods of either five or ten years to help parents managing their long-term financial plans.

Jonathan Hekster, President Director & CEO Manulife Indonesia stated that "All parents have wanted is to give the best education to their children and for them to live their lives to the fullest, regardless of any life's risks they may face. With Manulife Education Protector, we help parents prepare protection as early as possible to better fulfill their children's dreams and aspirations."

According to *Badan Pusat Statistik*, education costs in Indonesia increase, on average, by 10 percent every year, or in other words the current costs will almost double in the next seven years.

"Nowadays there is a wide variety of universities that parents can choose for their children. With this variety comes a range of education funds and therefore parents need to make the relevant financial plans. With the benefit of guaranteed education funds for university preparation, parents will be assured that their children will get the best possible education they could have," said Jeffrey Kie, Chief Agency Officer Manulife Indonesia.

Manulife Education Protector provides other valuable benefits such as a loyalty bonus^{*)} every five years - starting when the children reach age twenty, and an additional guaranteed fund when the insured reaches age seventy. This is on top of the fund value at the end of contract period, as well as life protection.

^{*)}not available where the life insured is over age 45 at entry

In the past two years, Manulife has enriched its product portfolio offered to clients with a critical illness insurance solution, MiUltimate Critical Care and a wealth management solution, MiWealth Assurance.

About Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 23 sales offices, Manulife Indonesia serves more than 2.3 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, please follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife-indonesia.com.

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people achieve their dreams and aspirations by putting customers' needs first and providing the right advice and solutions. We operate as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2016, we had approximately 35,000 employees, 70,000 agents, and thousands of distribution partners, serving more than 22 million customers. As of September, 2017, we had over \$1 trillion (US\$806 billion) in assets under management and administration, and in the previous 12 months we made C\$27.1 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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